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PRESS RELEASE

Oasmia's two major shareholders nominate Alexander Kotsinas to new board member

In connection with Oasmia's annual general meeting on September 30, the company's two major shareholders Alceco International S.A. and Nexttobe AB have put forward a proposition to expand the board of Oasmia with Alexander Kotsinas, today part of the management team of Nexttobe.

"Ever since Nexttobe became a shareholder of Oasmia, there have been discussions with the largest shareholder Alceco to strengthen the board with one more member. Alexander's long-time experience from the business community, and especially the life science sector, makes him a valuable addition", commented Julian Aleksov, CEO of Oasmia.

Prior to joining Nexttobe, Alexander Kotsinas served as Vice President and CFO of Q-Med AB. Previously, he held positions at Life Europe, 3 Scandinavia, Investor and Ericsson. Alexander has a Master of Science from the Royal Institute of Technology in Applied Physics and a Bachelor of Science from Handelshögskolan in Stockholm.

About Oasmia Pharmaceutical AB

Oasmia Pharmaceutical AB develops new generations of drugs in the field of human and veterinary oncology. The company's product development aims to create and manufacture novel nanoparticle formulations and drug-delivery systems based on well-established cytostatics which, in comparison with current alternatives, show improved properties, reduced side-effects, and expanded applications. The company's product development is based on its proprietary in-house research and company patents. Oasmia is listed on NASDAQ OMX Stockholm (OASM) and the Frankfurt Stock Exchange (OMAX, ISIN SE0000722365).

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"Oasmia is required under the Financial Instruments Trading Act to make the information in this press release public. The information was submitted for publication at 09.30, CET on September 11, 2013."