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PRESS RELEASE

Oasmia Pharmaceutical Invites Shareholders to Capital Markets Day in Stockholm on June 15th

Uppsala, Sweden, May 23, 2017 – Oasmia Pharmaceutical AB (NASDAQ: OASM), a developer of a new generation of drugs within human and veterinary oncology, is inviting shareholders and interested parties to attend a June 15 capital markets day where the Management Team will present a corporate overview and updates surrounding the market and strategy for the Company's human and veterinary products.

The capital markets day will be held at Kungliga Ingenjörsvetenskapsakademien IVA, Grev Turegatan 16 in Stockholm, Sweden, between 12:00 - 16:00.

A light lunch will be served.

Registration is mandatory, no later than June 6th by e-mailing cmd@oasmia.com. Please include contact details in your registration. Attendance capacity is limited, so we urge interested individuals to register as soon as possible.

The Company will release more detailed information about the program, including an agenda, closer to the event.

Notes to editors:

About Oasmia Pharmaceutical AB

Oasmia Pharmaceutical AB develops, manufactures, markets and sells new generations of drugs in the field of human and veterinary oncology. The company's product development aims to create and manufacture novel nanoparticle formulations and drug-delivery systems based on well-established cytostatics which, in comparison with current alternatives, show improved properties, reduced side-effects, and expanded applications. The company's product development is based on its proprietary in-house research and company patents. Oasmia is listed on NASDAQ Capital Markets (OASM.US), Frankfurt Stock Exchange (OMAX.GR, ISIN SE0000722365) and NASDAQ Stockholm (OASM.ST).

Information is also available at www.oasmia.com www.nasdaqomxnordic.com www.boerse-frankfurt.de twitter.com/oasmia

"This information is information that Oasmia Pharmaceutical AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08.45 CET on May 23, 2017."