

English translation for information purposes only. If there are differences between the English translation and the Swedish original, the Swedish text will take precedence.

THE BOARD'S PROPOSAL FOR RESOLUTION ON ALTERATION OF THE ARTICLES OF ASSOCIATION

The Board proposes that a resolution be passed at the AGM altering the articles of association as follows.

§ 4	Current wording	Proposed wording
	<p>The share capital shall be not less than 8,500,000 SEK and not more than 20,000,000 SEK.</p> <p>The number of shares shall be not less than 85,500,000 and not more than 200,000,000.</p>	<p>The share capital shall be not less than 8,500,000 SEK and not more than 34,000,000 SEK.</p> <p>The number of shares shall be not less than 85,000,000 and not more than 340,000,000.</p>

The complete articles of association with proposed alterations are shown in [Appendix A](#).

The Board or its nominee is entitled to decide on any minor changes in the AGM resolution that may be required when registering the resolution at the Swedish Companies Registration Office or due to other formal requirements.

Uppsala in September 2017
Oasmia Pharmaceutical AB (publ)
The Board of Directors