



The Board of Oasmia Pharmaceutical AB's proposal to the annual general meeting on 26 September 2019 (Item 16)

Resolution on amendment to Articles of Association

The Board proposes that the limits in Article 4 in the articles of association regarding share capital and number of shares will be increased, and that the said article shall read as follows: "The share capital shall amount to at least 24 000 000 SEK and at most 96 000 000 SEK. The number of shares shall be at least 240 000 000 shares, and at most 960 000 000 shares."

The current share capital limits are 8 500 000 SEK up to 34 000 000 SEK, and the number of shares is at least 85 000 000 shares and up to 340 000 000 shares.

A resolution in accordance with the Board's proposal requires that it is supported by shareholders holding not less than two-thirds of both the votes cast and the shares represented at the general meeting.