



Uppsala 9 December 2019

PRESS RELEASE

## Final result of the rights issue in Oasmia

**The final result of the rights issue in Oasmia Pharmaceutical AB (publ) ("Oasmia" or the "Company") amounts to 198,329,980 shares subscribed for with subscription rights, which corresponds to approximately 99.5 percent of the rights issue. The remaining 945,372 shares have been allotted without subscription rights, which corresponds to approximately 0.5 percent of the offered shares. Thus, the rights issue is fully subscribed and Oasmia receives proceeds amounting to approximately SEK 399 million before costs related to the rights issue.**

The final result of the rights issue in Oasmia, in which the subscription period took place from and including 20 November 2019 up to and including 4 December 2019, amounts to 198,329,980 shares subscribed for in the rights issue with subscription rights, which corresponds to approximately 99.5 percent of the rights issue. Through the previously announced subscription commitment, Per Arwidsson via Arwidstro Investment AB has subscribed for 22,500,000 of these shares through set-off in the rights issue. In addition, the Company has received applications to subscribe for 78,446,921 shares without subscription rights, corresponding to approximately 39.4 percent of the rights issue. Accordingly, in total 276,776,901 shares have been subscribed or registered for subscription in the rights issue, which corresponds to approximately 138.9 percent of the rights issue. Thus, the rights issue is fully subscribed and Oasmia receives proceeds amounting to approximately SEK 399 million before deduction of costs related to the rights issue. Through the rights issue, Oasmia's share capital will increase by SEK 19,927,535.2 from SEK 24,909,419.4 to SEK 44,836,954.6 by issuing 199,275,352 new shares. The total number of shares will amount to 448,369,546 shares after the rights issue has been registered.

Allotment of the remaining 945,372 shares, which have been subscribed for without subscription rights, have been carried out in accordance with the principles in the prospectus published by Oasmia on 19 November 2019. As confirmation of allotment of shares subscribed for without subscription rights, a contract note will be sent on or about 10 December 2019. Subscribed and allotted shares must be paid for in cash in accordance with the instructions in the contract note. Nominee-registered shareholders will receive notice of allotment in accordance with the procedures of the nominee. Only those who have been allotted shares will be notified.

The final day for trading in paid subscribed shares (BTA) will be on 16 December 2019. The new shares are expected to start trading on Nasdaq Stockholm on or about 18 December 2019.

### Advisors

ABG Sundal Collier is the financial advisor to Oasmia and Hannes Snellman is the legal advisor to Oasmia in connection with the rights issue. Baker McKenzie is the legal advisor to ABG Sundal Collier in connection with the rights issue.

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### **About Oasmia Pharmaceutical AB**

Oasmia Pharmaceutical AB develops, manufactures and markets new generations of drugs in the field of human and veterinary oncology. The company's product development aims to create and manufacture novel nanoparticle formulations and drug-delivery systems based on well-established cytostatics which, in comparison with current alternatives, show improved properties, reduced side-effects, and expanded applications. The company's product development is based on its proprietary in-house research and company patents. Oasmia is listed on Nasdaq Stockholm (OASM) and Frankfurt Stock Exchange (OMAX.GR).

### **Important information**

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Any investment decision in connection with the rights Issue must be made on the basis of all publicly available information relating to the Company and the Company's shares. Such information has not been independently verified by ABG Sundal Collier. The information contained in this announcement is for background purposes only and does not purport to be full or complete. No reliance may be placed for any purpose on the information contained in this announcement or its accuracy or completeness.

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This press release is not a prospectus for the purposes of the (EU) Regulation 2017/1129 (the "Prospectus Regulation") and has not been approved by any national competent authority in any jurisdiction. A prospectus in relation to the rights Issue as described in this press release has been prepared by the Company and the prospectus has been scrutinized and approved by the Swedish Financial Supervisory Authority (Sw. Finansinspektionen) and has been published on, inter alia, Oasmia's web page.

In the United Kingdom, this press release and any other materials in relation to the securities described herein is only being distributed to, and is only directed at, and any investment or investment activity to which this document relates is available only to, and will be engaged in only with, "qualified

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### **Forward-looking statements**

This press release contains forward-looking statements that reflect the Company’s intentions, beliefs, or current expectations about and targets for the Company’s future results of operations, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates, including with respect to prospects for pharmaceutical treatments and studies. Forward-looking statements are statements that are not historical facts and may be identified by words such as “believe”, “expect”, “anticipate”, “intend”, “may”, “plan”, “estimate”, “will”, “should”, “could”, “aim” or “might”, or, in each case, their negative, or similar expressions. The forward-looking statements in this press release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, it can give no assurances that they will materialize or prove to be correct. Because these statements are based on assumptions or estimates and are subject to risks and uncertainties, the actual results or outcome could differ materially from those set out in the forward-looking statements as a result of many factors. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not guarantee that the assumptions underlying the forward-looking statements in this press release are free from errors nor does it accept any responsibility for the future accuracy of the opinions expressed in this press release or any obligation to update or revise the statements in this press release to reflect subsequent events. Undue reliance should not be placed on the forward-looking statements in this press release. The information, opinions and forward-looking statements contained in this press release speak only as at its date and are subject to change without notice. The Company does not undertake any obligation to review, update, confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this press release, unless it is not required according to any law or Nasdaq Stockholm’s rulebook for issuers.

### **Information to distributors**

Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended (“MiFID II”); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the “MiFID II Product Governance Requirements”), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any “manufacturer” (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the Offered shares have been subject to a product approval process, which has determined that the Offered shares are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the “Target Market Assessment”). Notwithstanding the Target Market Assessment, distributors should note that: the price of the Offered shares may decline and investors could lose all or part of their investment; the Offered shares offer no guaranteed income and no capital protection; and an investment in the Offered shares is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating

the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the rights Issue. Furthermore, it is noted that, notwithstanding the Target Market Assessment, ABG Sundal Collier will only procure investors who meet the criteria of professional clients and eligible counterparties.

For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to Oasmia's shares.

Each distributor is responsible for undertaking its own target market assessment in respect of Oasmia's shares and determining appropriate distribution channels.