

The Board of Directors’ of Vivesto AB proposal for resolution on amendments of the articles of association and on reduction of the share capital without redemption of shares

The Board of Directors of Vivesto AB, Reg. No. 556332-6676 (the “**company**”), proposes that the Annual General Meeting on 7 May 2026 resolves on (i) amendments of the articles of association, and (ii) reduction of the share capital without redemption of shares. The proposals are to be considered as one proposal and therefore adopted by the Annual General Meeting as one resolution.

i. Proposal for resolution on amendments of the articles of association

In order to enable the reduction of the share capital that the Annual General Meeting is proposed to resolve on under item (ii) below, the Board of Directors proposes that the Annual General Meeting resolves to amend the limits for the share capital set out in Section 4 of the articles of association as follows.

Current wording¹	Proposed wording
4. Share capital and number of shares The share capital shall be not less than SEK 90,000,000 and not more than SEK 360,000,000.	4. Share capital and number of shares The share capital shall be not less than SEK 10,000,000 and not more than SEK 40,000,000.
The number of shares shall be not less than 10,000,000 and not more than 40,000,000.	The number of shares shall be not less than 10,000,000 and not more than 40,000,000.

The complete wording of the proposed articles of association is set out in Appendix A.

ii. Proposal for resolution on reduction of the share capital without redemption of shares

The Board of Directors proposes that the Annual General Meeting resolves to reduce the company’s share capital by SEK 99,642,322, from SEK 110,713,691 to SEK 11,071,369. The purpose of the reduction is allocation to unrestricted equity. The reduction shall be effected without redemption of shares, whereby the quota value per share, taking into account the reverse share split proposed for resolution by the Annual General Meeting in accordance with the Board of Directors’ proposal for resolution on amendments of the articles of association and reverse share split, shall be changed from approximately SEK 10 to SEK 1.

On 20 November 2025, the Board of Directors resolved on a rights issue of shares which was approved by the Extraordinary General Meeting on 22 December 2025 (the “**Rights Issue**”). Through the Rights Issue, the company’s share capital increased by SEK 53,804,345.50 through the issue of 538,043,455 shares. The subscription price in the Rights Issue amounted to SEK 0.10 per share, which corresponded to the quota value of the share.

As a result of the Rights Issue and the subsequent directed share issue to the guarantors in the Rights Issue, the company’s share capital amounts to SEK 110,713,691, which cannot be considered appropriate in relation to the company’s operations and actual capital needs. Furthermore, the Board of Directors considers that the current level of the share capital may create unnecessary limitations on

¹ Taking into account the amendment of the limits for the number of shares in the articles of association proposed for resolution by the Annual General Meeting pursuant to the Board of Directors’ proposal for resolution on amendments of the articles of association and reverse share split.

the company's financial flexibility. The Board of Directors thus assesses that a reduction of the share capital is beneficial for both the company and the shareholders.

The proposed reduction requires an amendment to the articles of association.

In order to implement the resolution regarding reduction of the share capital for allocation to unrestricted equity, permission from the Swedish Companies Registration Office or a court of general jurisdiction is required.

The resolution is further conditional upon the Annual General Meeting resolving in accordance with the Board of Directors' proposal for resolution on amendments of the articles of association and reverse share split.

The Board of Directors, or the person appointed by the Board of Directors, shall be entitled to make the minor adjustments to the above resolutions that may prove necessary in connection with registration with the Swedish Companies Registration Office.

For a valid resolution, it is required that the proposal is supported by shareholders representing at least two-thirds of both the votes cast and the shares represented at the Annual General Meeting.

Stockholm in March 2026

Vivesto AB

The Board of Directors