

Anglonordic Life Science Conference

5 May 2022

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Forward-looking statement

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Building a Swedish based oncology-focused specialty pharma company



Listed on Nasdaq Nordic stock exchange (VIVE) with a market cap of ~\$73m (~710 MSEK)



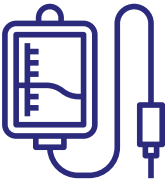
Company transformation completed including addition of new skills to drive growth



Apealea® (paclitaxel micellar) being launched by partner in Europe; first royalties and anticipated H2 2022



First in-licensed drug **Cantrixil Phase 2** in preparation; *'pipeline within a molecule'* potential



Emerging portfolio focused on **hard-to-treat and late-stage cancers** with limited treatment options



String of pearls' strategy to build comprehensive oncology pipeline through in-licensing & M&A

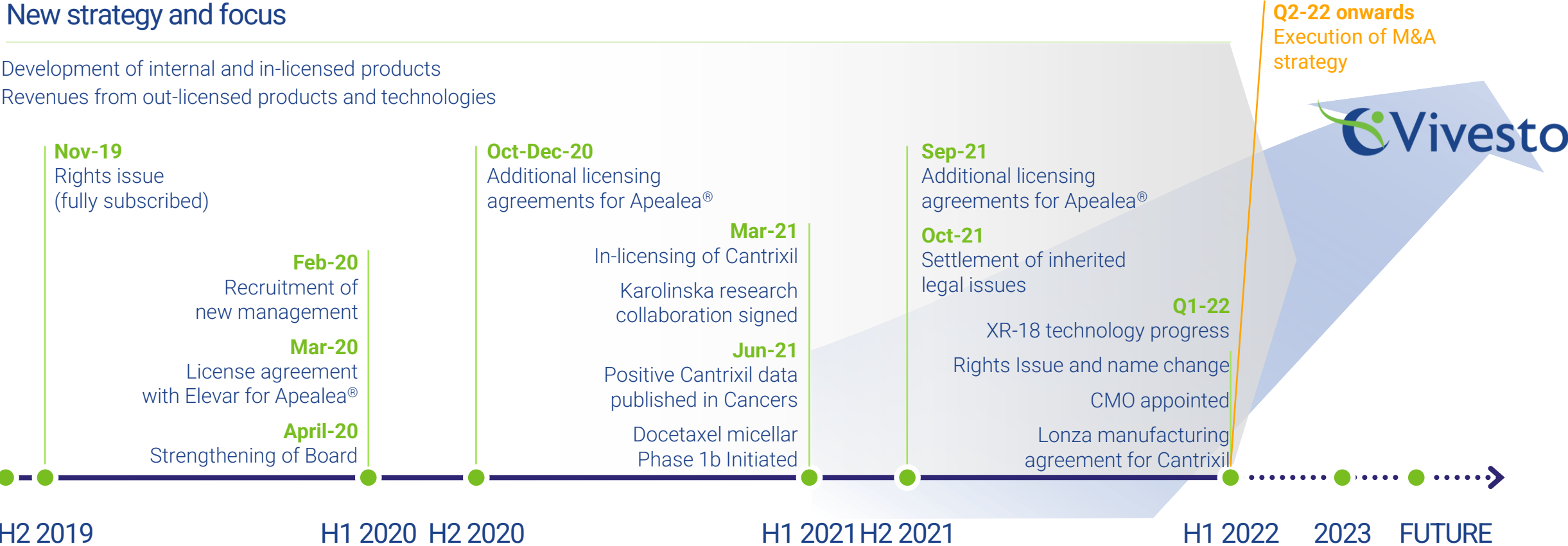
Our mission

To build a diversified pipeline focused on hard-to-treat and late-stage cancers using different mechanisms of action

Our transformation journey so far

New strategy and focus

Development of internal and in-licensed products
 Revenues from out-licensed products and technologies



Capabilities and experience to build a diversified oncology pipeline

Business Development	Partnering	Pipeline	Regulatory	Clinical	Product Development
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Francois Martelet, MD
Chief Executive Officer



Fredrik Järsten*
Chief Financial Officer



Daniel Tesfa, MD PhD**
Chief Medical Officer



Reinhard Koenig, MD
Chief Scientific Officer



Kia Bengtsson
Head of Clinical Development



Johanna Röstin
Head of Regulatory Affairs



Kai Wilkinson, PhD
Chief Technology Officer



Head of Quality



Head of R&D and Manufacturing



Pharmacovigilance Officer

Our areas of focus

Oncology R&D

in-licensed & wholly-owned development-stage assets

- Cantrixil
- Docetaxel micellar
- Strategic pipeline development (string of pearls)



Oncology Commercial

revenues from out-licensed products and technologies

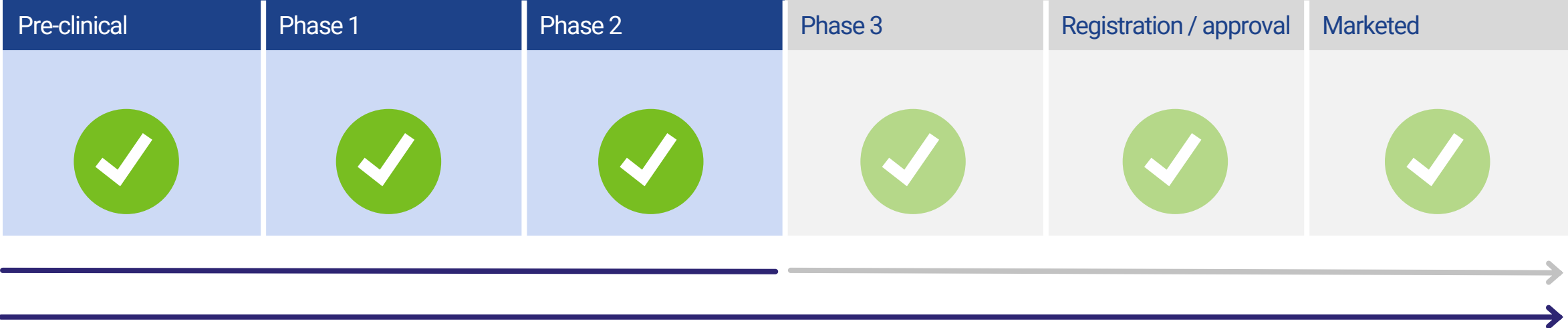
- Apealea® for ovarian cancer
- XR-17™ / XR-18 drug delivery technologies
- Animal health assets for partnering

The 'string of pearls' strategy to build critical mass

Leveraging our development, regulatory & commercial partnering skills

Evaluating a wide range of targets with multiple mechanisms of action (pre-clinical to late Phase 3)

Potential for high value exit opportunities from Phase 2



Vivesto may market products in niche cancer indications in certain markets if the economics are favorable.

Aiming to build critical mass in hard-to-treat cancers

Significantly broadened pipeline by implementing 'string of pearls' strategy

Product	Indication	Pre-clinical	Phase 1	Phase 2	Phase 3	Registration / approval	Commercial Launch	Geography
Apealea [®] (paclitaxel micellar)	Ovarian cancer	→						EU/EEA
Apealea [®] (paclitaxel micellar)	Ovarian cancer	→						US
Cantrixil IP	Ovarian cancer	→						Global
Docetaxel micellar	Prostate cancer	→						EU/EAA
Cantrixil New Formulation	Ovarian cancer	→						Global



Q4 report – delivering cost savings and careful cash management

Net sales of \$1.01m (9.6 MSEK)

- Drug products shipped to Elevar

Operating costs totalled \$3.31m (31.4 MSEK)

- Significant reduction since Q4 2020 and for the full year cost savings amounted to \$11.6m (110 MSEK)

Operating loss of -\$0.22m (-2.1 MSEK)

Operating cashflow of -\$4.66m (-44.6 MSEK)

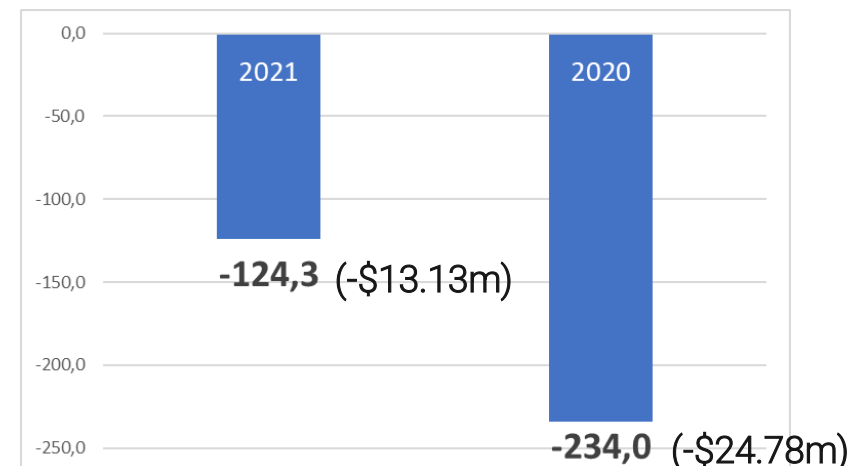
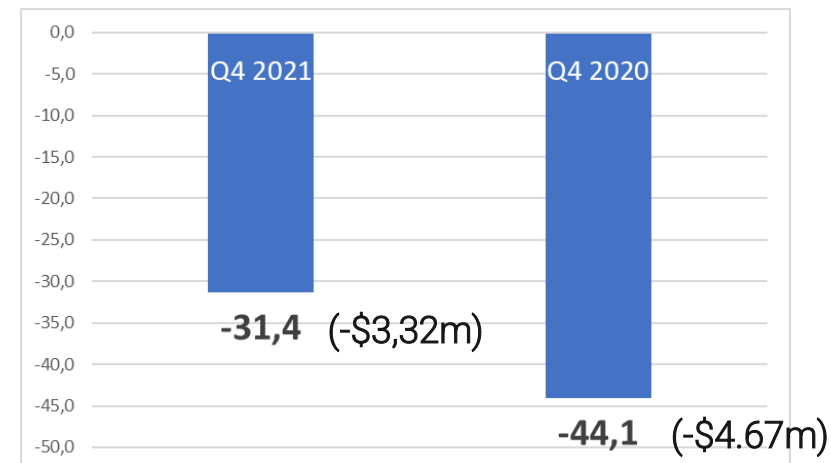
- If adjusted for the non-recurring payment of \$2.63m (25 MSEK) in relation to the settlement, operating cashflow in Q4 was approx. -\$2.06m (-19.6 MSEK)

Cash and cash equivalents amounted to \$10m (97 MSEK) at the end of the quarter

No borrowings as per 31 December, implying a net liability of -\$10m (-97 MSEK)

Rights issue completed in March 2022, raising \$15.3m (151 MSEK)

Significant reduction in Opex MSEK (\$)



Multiple Catalysts to Drive Future Value

Potential Near- and Mid-Term Value Drivers



Summary

Opportunity to create a Nordic oncology powerhouse focused on hard-to-treat cancers



Capabilities and experience in place to build a diversified oncology pipeline



String of pearls strategy to build critical mass



Multiple shots on goal through diversified mechanisms of action targeting varied tumor types



A strong platform for innovative partners & high potential assets



Positioned to attract international **institutional specialist investors**



Thank you

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